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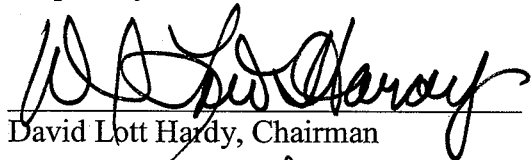
GENERAL ADMINISTRATIVE ORDER  
OF THE INDIANA UTILITY REGULATORY COMMISSION  
2008-1

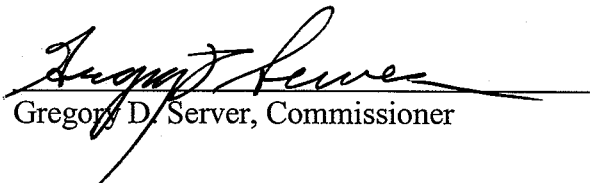
WHEREAS, in accordance with Title 170 Indiana Administrative Code Section 5-1-15(f)(2), gas utilities subject to that section shall pay interest on customer deposits held for more than thirty (30) days.

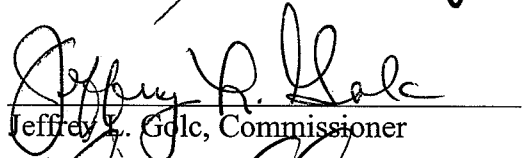
WHEREAS, Title 170 Indiana Administrative Code Section 5-1-15(f)(2) also requires the Indiana Utility Regulatory Commission to set annually the interest rate for such deposits.

WHEREAS, the interest rate for deposits shall be set by the Commission based upon the current rate for one-year United States Treasury Constant Maturity securities rounded to the nearest one-half (1/2) of one percent (1%).

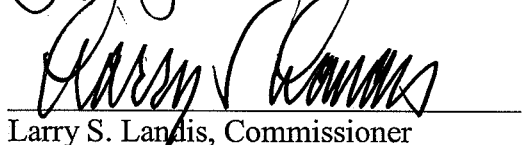
NOW, THEREFORE, BE IT RESOLVED AND ORDERED that the Policy Governing the Interest Rate for Gas Customer Deposits Pursuant to Title 170 Indiana Administrative Code Section 5-1-15(f)(2) which is attached to the General Administrative Order as Appendix A be adopted by this Commission.

  
David Lott Hardy, Chairman

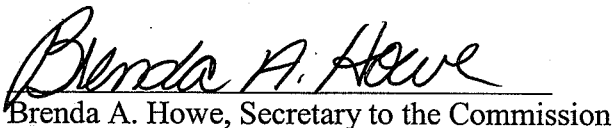
  
Gregory D. Server, Commissioner

  
Jeffrey L. Golc, Commissioner

ABSENT  
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David E. Ziegner, Commissioner

  
Larry S. Landis, Commissioner

I hereby certify that the above is a true and correct copy of the resolution as approved.

  
Brenda A. Howe, Secretary to the Commission

Date: JAN 09 2008

## **APPENDIX A**

### **POLICY GOVERNING THE INTEREST RATE FOR GAS CUSTOMER DEPOSITS PURSUANT TO TITLE 170 INDIANA ADMINISTRATIVE CODE SECTION 5-1-15(f)(2)**

This policy is based upon the requirement in Title 170 Indiana Administrative Code Section 5-1-15(f)(2) that gas utilities subject to that section pay interest on customer deposits held for more than thirty (30) days. The Indiana Utility Regulatory Commission sets the interest rate for such deposits based upon the current rate for one-year United States Treasury Constant Maturity securities rounded to the nearest one-half (1/2) of one percent (1%). On December 31, 2007, the rate for one-year United States Treasury Constant Maturity securities was 3.34%. Therefore, the Commission declares that effective January 1 to December 31, 2008, the interest rate for gas customer deposits shall be three and one-half percent (3.5%).